

**MINUTES OF A MEETING OF THE GOVERNORS' FINANCE SUB-COMMITTEE
HELD ON MONDAY, 22 MARCH 2010**

PRESENT: Ms R Lucas (Chair), Mr S Barrick, Mrs J Buckby, Mr M Henderson, Mr T Jones, Mr I Macsporrان.

13/10 APOLOGIES

Mr R Chapman, Mr R Hollis.

14/10 AOB NOTIFIED IN ADVANCE

None.

15/10 DECLARATION OF FINANCIAL INTERESTS

None.

16/10 MINUTES OF THE MEETING OF 3 MARCH

The minutes were agreed.

17/10 MATTERS ARISING

11/10 Design block floor – Following a visit from a NCC Health and Safety officer, Mr Henderson, Mr Macsporrان, Mr Valentine and Mr Roberts had carried out a risk assessment and a number of actions had been identified. The floor will be inspected each morning and £5,000 has been earmarked in the 2010/11 budget for repairs if required.

11/10 Long service awards – several Foundation schools has been contacted and it appeared that the schools pay for awards in line with NCC guidelines. This to be taken to the full governors' meeting.

18/10 FINANCIAL SUMMARY 2009/10

An updated summary was presented. There were no major changes and an estimated carry forward of approximately £2,800 was identified.

19/10 AGED DEBTOR REPORT

Only two items remained outstanding.

20/10 BUDGET 2010/11

Copies of a letter from NCC giving the final budget allocation and a copy of the school's 2010/11 budget were circulated. The final budget figure of £5,977,288 did not include an allocation for capital minor works but this would be notified at a later date. Mr Macsporrان reminded governors that the school would only receive 60% of the figure as 140% had been given in 2009/10.

There had been a substantial rise in mainstream funding and also floor area allocation – due to the new SN suite, and an increase in strategic repairs and maintenance. The final budget was approximately £87,000 up on the indicative budget.

Mr Macsporrان circulated spreadsheets showing comparisons between the 2009/10 budget, 2009-10 estimated outturn figures and the 2010/11 budget plan and also teaching staff costs on a departmental/faculty basis (2010/11).

It had proved a very difficult process to balance the budget and Mr Macsporrان and Mr Jones explained the decisions taken especially regarding teaching salaries.

Curriculum allocations would have to be reduced and it would also be necessary to use £13,900 of the sum set aside for ATP replacement.

There was no funding available for contingency.

Mr Barrick expressed his concern about using some of the ATP funding and the lack of contingency but acknowledged that it would be necessary this year. There were no recommendations for changes and it was agreed that the budget should be taken to the full governing body for approval.

21/10 FMSiS

An updated document was circulated.

1.4 The school has now fully met this section.

3.2 The wording had been changed in some comments.

22/10 BENCHMARKING

Mr Jones gave a presentation showing financial benchmarking data over the SWAN cluster for 2008/09. Moulton appeared as the most poorly funded school in the area.

Mr Jones said that projected sixth form numbers for 2010/11 were 140/150 in Year 12 and for Year 7 possibly 230 compared to 210 in 2009/10.

23/10 MOULTON MAGPIES

Mr Macsporrán circulated a letter from the Football Foundation, papers showing general terms and conditions of the grant and an acceptance form which would have to be signed by the Chair of Governors. He also explained what negotiations had taken place. The school would receive approximately £50,000 of drainage work to the school field in return for £20,000 to the project.

Mr Macsporrán said that solicitors had scrutinised the documents and they were happy with the agreement as it stands. The document to be taken to the full governing body for approval.

23/10 HEALTH AND SAFETY POLICY REVIEW

The document was circulated. There were no changes.

24/10 DATE OF NEXT MEETING

Wednesday, 16 June 2010 in E3.